

# Mono County Economic Forecast

Mono County is centrally located on the eastern side of California. Transportation throughout the county is provided by an extensive road system. US Highways 6 and 395 run in a general north-south direction, while scenic byways and county roads traverse east-west within the county, connecting to state and national parks and historic sites. Mono is home to publicly-owned forests, parks and wilderness areas, including the Toiyabe National Wilderness, the Hoover Wilderness, Inyo National Forest, and parts of Yosemite National Park. The Mammoth Lakes and June Lake Loop resorts serve tourists year-round who have come to experience the outdoor attractions and wide-open spaces of Mono County.

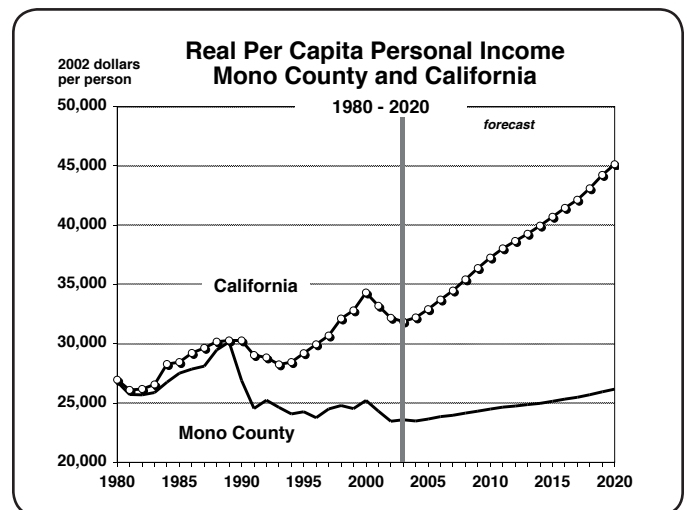
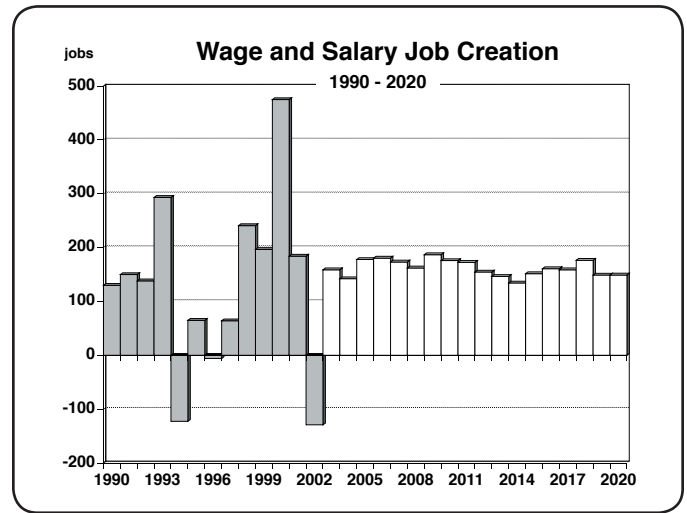
With close to 30 percent population growth during the ten-year period: 1990 to 2000, Mono County was the sixth fastest-growing county in California. However, the growth of population has slowed dramatically. The growth rate in Mammoth Lakes slowed to just 0.3 percent, with less than 300 new residents added to the population between 2001 and 2002.

In 2002, services was the largest industry in the county, accounting for 35 percent of total wage and salary employment. Within the services industry, jobs are primarily concentrated in the hotels and other lodging places sectors. Industry employment projections for the 2003-2008 period indicate that the services industry will increase by 500 jobs, or 23 percent, over the five-year period.

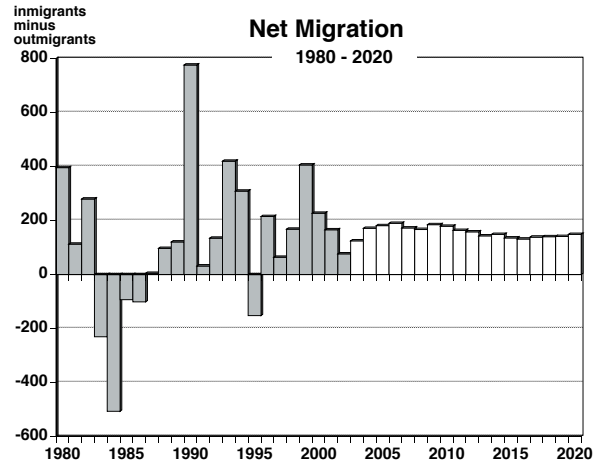
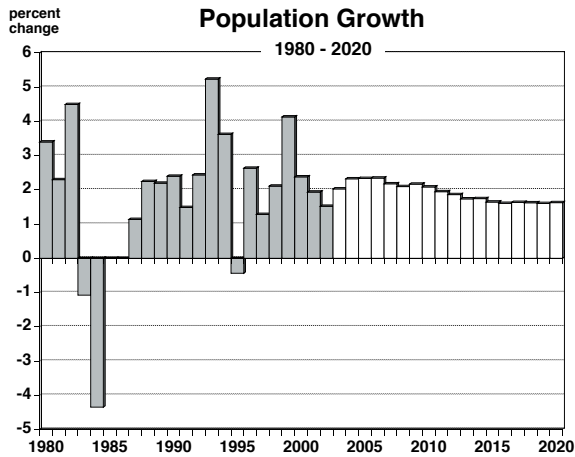
After retail trade, government is the third-largest industry in Mono County with 23 percent of the total employment, most of which is in the state and local government sector. The forecast calls for the government sector to increase by 200 jobs, or 14 percent between 2003 and 2008.

## Forecast Highlights

- Non-farm jobs increase 2.4 percent per year over the next 5 years. Services dominate job growth, averaging 4.0 percent growth per year through 2008.
- Inflation-adjusted per capita income is forecast to grow at an average rate of 0.5 percent over the next 5 years. Real (inflation-adjusted) total personal income grows an average of 2.7 percent per year.



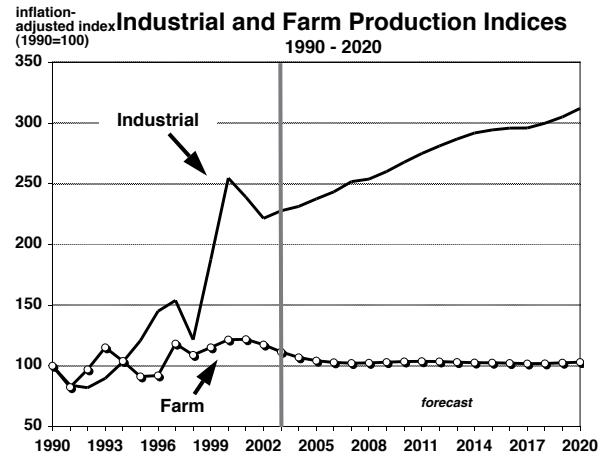
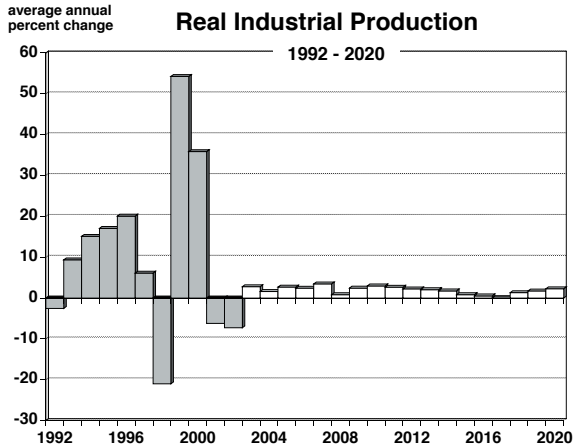
- Population growth is projected to rise 2.3 percent per year between 2003 and 2008. Growth in population is driven principally by the natural increase. However, net migration averages 170 people per year.
- An average of 225 homes are forecast to be permitted over the next 5 years. Between 1997 and 2002, an average of 178 new homes were permitted per year.
- The unemployment rate remains between 5.0 and 6.0 percent through 2010.



## Mono County Economic Forecast

### 1995-2002 History, 2003-2020 Forecast

	July Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	11,400	-152	12.9	4.2	64	\$83.6	\$217.2	\$24,266	\$13.4	\$99.4
1996	11,700	215	13.2	4.2	82	\$87.0	\$223.4	\$23,767	\$13.8	\$119.3
1997	11,850	64	12.5	4.3	96	\$92.3	\$241.2	\$24,498	\$18.3	\$126.6
1998	12,100	168	13.1	4.3	115	\$94.4	\$257.2	\$24,790	\$17.4	\$100.0
1999	12,600	406	13.6	4.3	213	\$111.2	\$276.3	\$24,532	\$19.2	\$154.3
2000	12,900	227	14.8	5.1	244	\$126.2	\$303.7	\$25,218	\$21.2	\$209.6
2001	13,150	166	15.6	5.2	310	\$130.4	\$314.6	\$24,317	\$22.4	\$196.6
2002	13,350	77	16.0	5.3	92	\$134.0	\$313.3	\$23,467	\$21.9	\$182.3
2003	13,621	125	16.4	5.4	178	\$136.7	\$332.2	\$23,592	\$21.3	\$187.3
2004	13,937	171	16.8	5.4	236	\$140.7	\$347.9	\$23,490	\$21.0	\$190.3
2005	14,263	181	17.2	5.5	244	\$145.8	\$368.3	\$23,652	\$21.0	\$195.5
2006	14,597	190	17.6	5.5	238	\$151.8	\$390.5	\$23,855	\$21.3	\$200.2
2007	14,915	173	18.0	5.5	233	\$158.1	\$411.4	\$23,968	\$21.8	\$207.1
2008	15,228	167	18.4	5.6	222	\$165.0	\$434.3	\$24,153	\$22.4	\$208.9
2009	15,558	185	18.8	5.6	214	\$172.4	\$458.3	\$24,320	\$23.1	\$214.0
2010	15,882	179	19.2	5.7	204	\$180.5	\$484.3	\$24,493	\$23.8	\$220.3
2011	16,192	164	19.6	5.7	196	\$189.2	\$511.0	\$24,652	\$24.6	\$226.2
2012	16,493	158	20.0	5.7	193	\$198.1	\$537.5	\$24,750	\$25.2	\$231.3
2013	16,779	143	20.4	5.8	189	\$207.5	\$565.5	\$24,865	\$25.8	\$236.0
2014	17,072	149	20.8	5.8	187	\$216.8	\$593.9	\$24,978	\$26.5	\$240.2
2015	17,353	136	21.2	5.8	186	\$226.6	\$624.3	\$25,149	\$27.2	\$242.2
2016	17,632	132	21.6	5.9	181	\$237.0	\$656.9	\$25,328	\$27.9	\$243.5
2017	17,920	139	22.0	5.9	174	\$248.1	\$691.5	\$25,490	\$28.6	\$243.5
2018	18,211	140	22.4	5.9	165	\$259.7	\$728.7	\$25,704	\$29.4	\$246.7
2019	18,504	141	22.9	5.9	159	\$271.7	\$767.8	\$25,947	\$30.4	\$251.0
2020	18,805	149	23.3	6.0	157	\$284.1	\$807.9	\$26,177	\$31.3	\$256.8

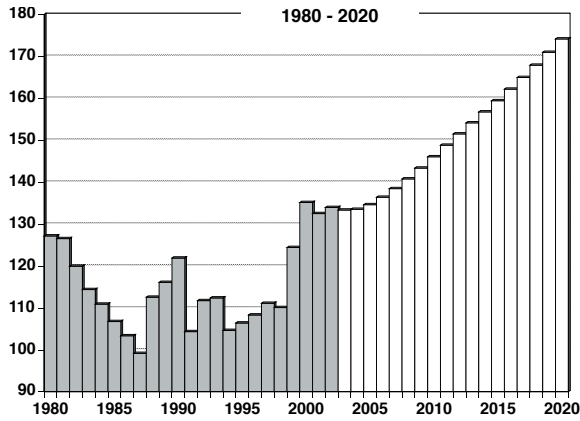


Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation, Utilities	Wholesale, Retail Trade	Finance, Real Estate	Services	Government
-----employment (jobs)-----								
5,424	39	357	33	93	1,587	375	1,856	1,083
5,418	23	372	32	93	1,603	387	1,793	1,116
5,483	20	359	38	82	1,598	391	1,795	1,200
5,723	18	298	38	95	1,616	420	2,018	1,219
5,920	14	362	48	100	1,598	462	2,096	1,241
6,395	10	424	59	126	1,683	480	2,278	1,334
6,579	10	414	68	116	1,708	515	2,350	1,398
6,450	10	400	60	80	1,660	520	2,260	1,460
6,609	12	400	59	97	1,685	522	2,313	1,522
6,751	14	400	61	97	1,690	529	2,410	1,550
6,929	16	400	63	98	1,710	537	2,513	1,594
7,110	17	400	64	99	1,720	549	2,624	1,637
7,283	18	400	66	99	1,730	563	2,727	1,680
7,446	19	400	67	100	1,733	575	2,823	1,728
7,633	20	400	68	101	1,745	588	2,931	1,780
7,808	21	400	68	101	1,751	602	3,037	1,827
7,981	22	400	69	102	1,761	618	3,140	1,870
8,136	22	400	69	103	1,770	632	3,226	1,913
8,282	22	400	70	104	1,780	645	3,301	1,961
8,417	23	400	71	104	1,785	654	3,374	2,006
8,568	23	400	72	105	1,792	664	3,457	2,056
8,729	23	400	73	105	1,801	676	3,543	2,108
8,888	24	400	74	106	1,805	688	3,635	2,157
9,065	24	400	75	107	1,815	700	3,737	2,207
9,214	24	400	76	107	1,811	713	3,828	2,255
9,363	24	400	77	108	1,813	724	3,915	2,302

millions of  
2002 dollars

### Real Taxable Retail Sales

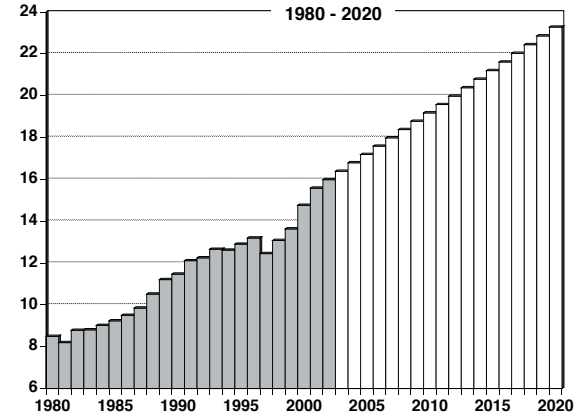
1980 - 2020



thousands of  
vehicles

### Total Registered Vehicles

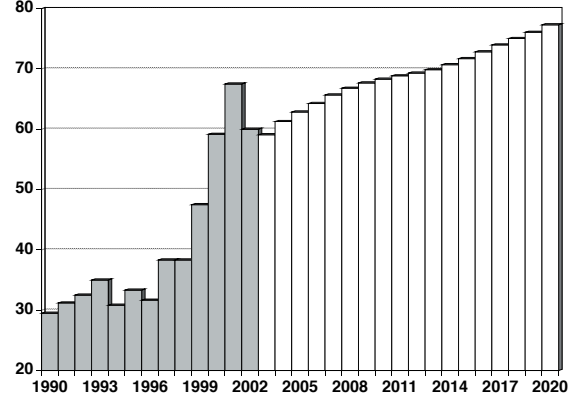
1980 - 2020



jobs

### Employment in Manufacturing

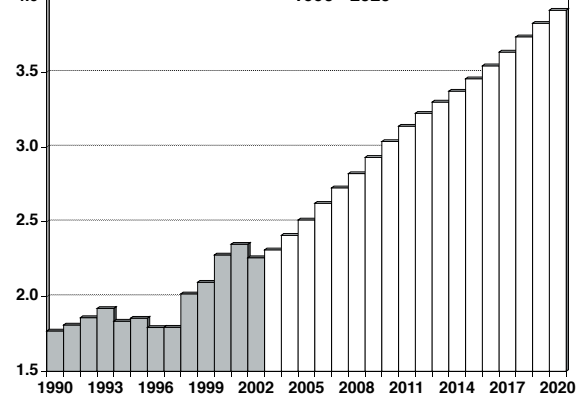
1990 - 2020



thousands of  
jobs

### Employment in Services

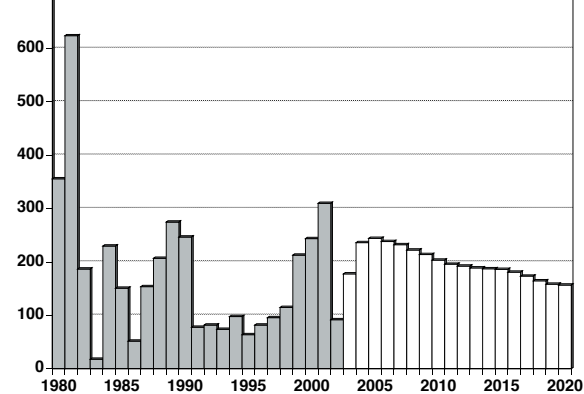
1990 - 2020



units  
permitted

### New Residential Units

1980 - 2020



2002 dollars  
per worker

### Real Earnings per Worker Mono County and California

1990 - 2020

